

IN THE MATTER OF THE PROPOSAL OF STEELBANK TUBULAR INC., A COMPANY DULY  
INCORPORATED PURSUANT TO THE LAWS OF THE PROVINCE OF ONTARIO WITH A  
HEAD OFFICE IN THE CITY OF MISSISSAUGA IN THE PROVINCE OF ONTARIO

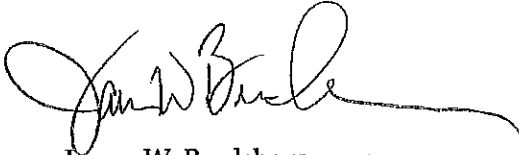
NOTICE OF INTENTION TO MAKE A PROPOSAL

TAKE NOTICE THAT:

1. The undersigned Steelbank Tubular Inc., an insolvent person, pursuant to subsection 50.4(1) of the *Bankruptcy and Insolvency Act*, intends to make a Proposal to its creditors.
2. A Farber & Partners Inc., of 150 York Street, Suite 600, Toronto, Ontario, a licensed Trustee, has consented to act as Trustee under the Proposal and a copy of the Consent is attached hereto.
3. A list of the names of the known creditors with claims amounting to \$250 or more and the amounts of their claims is attached.
4. Pursuant to Section 69 of the *Bankruptcy and Insolvency Act*, all proceedings against the company are stayed as of the date of filing this Notice with the Official Receiver in my locality.

DATED AT TORONTO this 18<sup>th</sup> day of September, 2007.

STEELBANK TUBULAR INC.



Per: James W. Bradshaw

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To be completed by Official Receiver:

Filing Date: \_\_\_\_\_

\_\_\_\_\_  
Official Receiver